

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

HOUSE ENROLLED ACT No. 1224

AN ACT to amend the Indiana Code concerning economic development.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 5-28-6-2.5 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2005]: **Sec. 2.5. (a) The aerospace and aeronautics initiative is established.**

(b) The initiative must include the following components:

- (1) Collaboration between the corporation and the National Aeronautics and Space Administration.**
- (2) Enhancing the role of Indiana's colleges and universities in the development of the aerospace and aeronautics industries in Indiana.**
- (3) Technology transfers.**
- (4) Procurement.**

(c) The corporation shall do the following:

- (1) Administer the initiative.**
- (2) Administer grants provided by the United States government for the initiative.**
- (3) Serve as a catalyst for the development of the aerospace and aeronautics industries in Indiana.**
- (4) Promote Indiana's aerospace and aeronautics industries.**
- (5) Establish a formal line of communication with parties interested in Indiana's aerospace and aeronautics industries.**
- (6) Act as a liaison between businesses and local, state, and**



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**federal governments for aerospace and aeronautics industries
in Indiana.**

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Speaker of the House of Representatives

President of the Senate

President Pro Tempore

Approved: _____

Governor of the State of Indiana

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HEA 1224 — Concur+

